



## **BEARFACTS 1988 – 1998**

### **Polk , Tennessee [47139]**

Polk is one of 95 counties in Tennessee. It is part of the [Cleveland, TN \(MSA\)](#). Its 1998 population of 15,635 ranked 75th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Polk had a per capita personal income (PCPI) of \$18,391. This PCPI ranked 60th in the state and was 77 percent of the state average, \$23,989, and 68 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.7 percent from 1997. The 1997-1998 state change was 5.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Polk was \$10,580 and ranked 70th in the state. The 1988-1998 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Polk had a total personal income (TPI) of \$287,547\*. This TPI ranked 72nd in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of Polk was \$144,580\* and ranked 72nd in the state. The 1998 TPI reflected an increase of 6.7 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.1 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Polk. In 1998 net earnings accounted for 61.9 percent of TPI (compared with 64.5 in 1988); dividends, interest, and rent were 13.2 percent (compared with 14.2 in 1988); and personal current transfer receipts were 24.8 percent (compared with 21.2 in 1988). From 1997 to 1998 net earnings increased 6.6 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 5.1 percent. From 1988 to 1998 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 8.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Polk decreased from \$91,396\* in 1997 to \$91,000\* in 1998, a decrease of 0.4 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$67,933\* to the 1998 estimate was 3.0 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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